BILL SUMMARY

2nd Session of the 59th Legislature

Bill No.: HB1150 Version: CS

Request Number:

Author:Speaker McCallDate:2/22/2024Impact:Budget Neutral

Research Analysis

The committee substitute to HB 1150 prohibits a person from acting as an agent of foreign principal from a country of concern unless they file a registration statement with the Oklahoma Attorney General within 10 days of becoming an agent. The registration statement must include certain information as outlined in the measure. Agents of foreign principal from a country of concern are required to file supplement information with the Oklahoma Attorney General every six months. If any information in regards to the registration statement or supplement information changes, the registrant must give notice within 10 days. Additionally, any person who acted as an agent of foreign principal from a country of concern from January 1, 2014 through November 1, 2024 must file a retroactive registration statement with the Oklahoma Attorney General. Certain agents of foreign principal are exempt as outlined in the measure.

If an agent of foreign principal from a country of concern intends to transmit informational material or political propaganda or intends to request any political information or foreign or domestic policy information from a state governmental entity or official they must disclose that they are a registered agent of foreign principal from a country of concern. Agents are also required to keep a record book of all activities performed during active registration and for three years after termination.

Any agent of foreign principal from a country of concern who willfully violates the provisions of this measure are subject to a \$100,000 fine or imprisonment up to five years or both. Any person associated with an institution within the Oklahoma State System of Higher Education who willfully violates the provision of this measure are subject to dismissal and prohibited from entering any campus in the state.

Prepared By: Keana Swadley

Fiscal Analysis

HB 1150 in its current form creates the Oklahoma Foreign Agents Registration Act and places certain administrative responsibilities on the Attorney General. The measure also authorizes a fee to defray costs to the Attorney General related to the administration of the Act. For this reason the measure is anticipated to be budget neutral for the Attorney General and then state budget.

Prepared By: John McPhetridge, House Fiscal Director

Other Considerations

None.

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